

README – REPLICATION FILES

Replication files consists of four folders.

1. Program - Data

The folder contains Stata programs to extract the main data used in the calculation of the indicators, excluding those from Prospered Database. Thus, they are directly linked with the production of Art_Ind_Prot, Data_1.dta (Art_Ind_Prot, Program_Data_1) and Art_Ind_Prot, Data_4.dta data files (Art_Ind_Prot, Program_Data_2).

2. Program - Indexes

The folder contains Stata programs to obtain different versions of indexes. Thus:

- Art_Ind_Prot, Program_Ind_1: **time series indexes**
- Art_Ind_Prot, Program_Ind_2: **cross section indexes**
- Art_Ind_Prot, Program_Ind_3: **cross section based on time period averages indexes**
- Art_Ind_Prot, Program_Ind_Alt_1: **cross section indexes for alternative normalization method**
- Art_Ind_Prot, Program_Ind_Alt_2: **cross section based on time period averages indexes (alternative normalization method)**

3. Program - Figures

The folder contains Stata programs to obtain figures for the main indexes:

- Art_Ind_Prot, Fig: : **time series, cross section and cross section based on time period indexes**
- Art_Ind_Prot, Fig_Alt: : **cross section and cross section based on time period indexes (alternative normalization method)**

4. Art_Ind_Prot, Dat

The folder contains both input data (Stata and Prospered folders) and main results (Excel and Graphs folders). Prospered folder contains raw data from Prospered database. After a few changes, this data are saved in .dta format (file Art_Ind_Prot, Data_2.dta of Stata folder) and then merge with data of Art_Ind_Prot, Data_1.dta to construct Art_Ind_Prot, Data_3.dta.